

UNDERSTANDING YOUR STATEMENT

Highlighted below are various sections of a sample participant statement. Sections may vary depending on the features available in your plan. For information regarding your specific plan, contact your plan sponsor. If you have questions regarding your statement, please contact a customer service representative at 800.433.1685.

- 1 PERIOD.** Date range for this statement period including your account activity for this calendar quarter.
- 2 YOUR PERSONAL RATE OF RETURN.** Calculation is specific to your portfolio and reflects your return for the reporting period or from the date Alerus began servicing your plan, whichever is later.
- 3 YOUR ACCOUNT SUMMARY.** Detail is for date range listed; unless otherwise noted, activity is for the quarter only and does not represent cumulative data. **Vested Balance** is the portion of your balance owned should you terminate employment; it is also specific to the contribution source.
- 4 RETIREMENT PROJECTION.** Hypothetical illustration of your **Projected Account Balance** and **Estimated Monthly Withdrawals** at retirement. This estimate is not a guarantee of future income.
- 5 MESSAGE CENTER.** Review this section for timely news and information. This section may include changes to your statement.



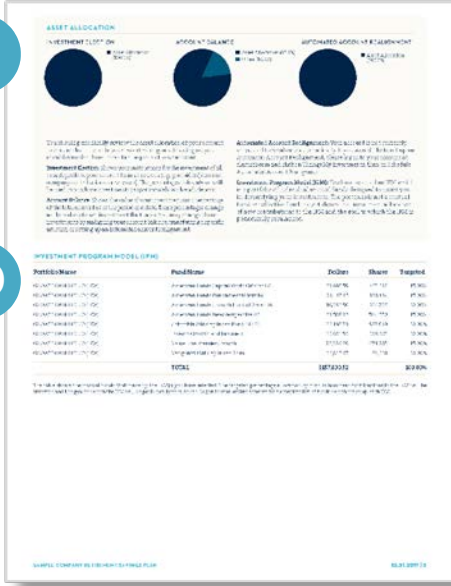
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- 6 SUMMARY BY SOURCE.** Provides periodic summary by source, including contributions for the reporting period, year-to-date, and an ending balance.
- 7 LOAN SUMMARY.** This section will appear if you have an outstanding balance.
- 8 YOUR ACCOUNT SUMMARY BY FUND.** Summary of activity by fund for the reporting period.



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ASSET ALLOCATION

INVESTMENT ELECTION

ASSET ALLOCATION

Automated Account Realignment

INVESTMENT PROGRAM MODEL (IPM)

Fund Name	Fund Share	Shares	Share	Total
401011001001-01-001	Fidelity Asset Manager Intl	71,867.95	1.51%	\$1,361.00
401011001001-01-002	Fidelity Asset Manager Intl	31,377.81	0.66%	\$580.00
401011001001-01-003	Fidelity Asset Manager Intl	88,007.96	1.85%	\$1,640.00
401011001001-01-004	Fidelity Asset Manager Intl	79,827.81	1.69%	\$1,460.00
401011001001-01-005	Fidelity Asset Manager Intl	11,847.91	0.25%	\$220.00
401011001001-01-006	Fidelity Asset Manager Intl	1,007.95	0.02%	\$20.00
401011001001-01-007	Fidelity Asset Manager Intl	11,847.91	0.25%	\$220.00
401011001001-01-008	Fidelity Asset Manager Intl	1,007.95	0.02%	\$20.00
401011001001-01-009	Fidelity Asset Manager Intl	11,847.91	0.25%	\$220.00
401011001001-01-010	Fidelity Asset Manager Intl	1,007.95	0.02%	\$20.00
TOTAL		487,635.00	100.00%	\$8,950.00

9 **ASSET ALLOCATION.** Shows investment elections for new deposits and allocation of existing assets. Review the **Automated Account Realignment** feature, as it operates independently of your investment election.

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10 **INVESTMENT PROGRAM MODEL (IPM).** If your plan offers IPMs, this table displays the investments that make up each IPM you have selected.

11 **INVESTMENT PERFORMANCE.** Lists the investment options available in the plan. Data includes ticker symbol, periodic returns, expense ratio, and fund type as reported by each mutual fund company. The Election percentage appears for the fund(s) in which you are currently investing your contributions. Log in to your online account to see fund benchmarks.

12 **DISCLOSURES.** Review each statement carefully. If you suspect an error, please notify Alerus within 14 days of receipt.

13 **EXPENSES.** Fees and expenses charged to your account for administrative and individual services, if any.

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INVESTMENT PERFORMANCE

Fund Name (Ticker)	Allocation	Election	Expense Ratio	Fund Type
Fidelity Asset Manager Intl	1.51%	1.51%	1.51%	Equity
Fidelity Asset Manager Intl	0.66%	0.66%	0.66%	Equity
Fidelity Asset Manager Intl	1.85%	1.85%	1.85%	Equity
Fidelity Asset Manager Intl	1.69%	1.69%	1.69%	Equity
Fidelity Asset Manager Intl	0.25%	0.25%	0.25%	Equity
Fidelity Asset Manager Intl	0.02%	0.02%	0.02%	Equity
Fidelity Asset Manager Intl	0.25%	0.25%	0.25%	Equity
Fidelity Asset Manager Intl	0.02%	0.02%	0.02%	Equity
Fidelity Asset Manager Intl	0.25%	0.25%	0.25%	Equity
Fidelity Asset Manager Intl	0.02%	0.02%	0.02%	Equity

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eSTATEMENTS. eStatements (electronic statements) can be selected as an alternative to traditional paper statements and are available on the participant website rather than mailed through the postal system. eStatements are free, secure, and convenient. Retrieving your statement from the Alerus participant website reduces paper waste and eliminates time spent waiting for mailed statements.

Sign up for eStatements at any time, in three simple steps:

1. Log in to your account.
2. On the Summary page click the **My Profile** tab at the top of the screen.
3. Click the **Activate** button to complete the enrollment process.

Upon election Alerus will discontinue providing paper statements. A quarterly notice will be emailed when eStatements are available online. All future statements will be maintained at alrusrb.com. Logging into the participant website provides secure access to review, print, and download eStatements.

Investment products: (1) are not FDIC insured, (2) are not deposits or other obligations of a bank or guaranteed by a bank, and (3) involve investment risk, including possible loss of principal amount invested.